

## SEISS – Fifth Grant Closes 30 September 2021



If you're eligible for the latest Self-Employment Income Support Scheme grant you have until 30 September 2021 to apply. You should have received correspondence from HMRC confirming your eligibility in July.

### Fifth SEISS Grant Eligibility

To be eligible, self-employed individuals (including members of partnerships) must:

- have submitted their 2019-20 tax return on or before 2 March 2021
- have trading profits that are no more than £50,000 and at least equal to their non-trading income, based on their 2019-20 tax return or an average of relevant tax years between 2016-17 and 2019-20
- declare that they intend to continue to trade and are either:
  - currently trading but are impacted by reduced activity, capacity or demand due to coronavirus, or
  - have traded previously but are temporarily unable to do so due to coronavirus (If they've been abroad and have to stay in quarantine or self-isolate, this does not count)
- declare that they have a reasonable belief that there will be a significant reduction in their trading profits due to reduced business activity, capacity, demand or inability to trade due to coronavirus.

### How the Fifth Grant is Different

The amount of the fifth grant will be determined by how much your turnover has been reduced in the year April 2020 to April 2021.

Turnover reduction	How much you will get	Maximum grant
<b>30% or more</b>	80% of 3 months' average trading profits	£7,500
<b>Less than 30%</b>	30% of 3 months' average trading profits	£2,850

For details visit -

<https://www.gov.uk/guidance/claim-a-grant-through-the-self-employment-income-support-scheme#what-youll-need-to-make-your-claim>

If you need further information regarding this scheme, please email [info@thomsoncooper.com](mailto:info@thomsoncooper.com).

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