

Funding Update

Top-Up Grants Announced for Retail, Hospitality and Leisure Sectors

Finance Secretary Kate Forbes has announced additional top-up grants for hospitality, retail and leisure businesses across Scotland closed by level 4 restrictions.

These grants are in addition to the funding available through the Strategic Business Framework Fund. Eligible businesses will also get a one-off grant of:

£25,000 for larger hospitality businesses on top of the 4-weekly £3,000

(larger hospitality businesses are those with a rateable value of £51,001 or more)

£6,000 for smaller hospitality businesses on top of the 4-weekly £2,000

(smaller hospitality businesses are those with a rateable value of £51,000 or less)

£9,000 for larger retail and leisure businesses on top of the 4-weekly £3,000

(larger retail and leisure businesses are those with a rateable value of £51,001 or more)

£6,000 for smaller retail and leisure businesses on top of the 4-weekly £2,000

(smaller retail and leisure businesses are those with a rateable value of £51,000 or less)

In the majority of cases, eligible businesses that have already applied for the 4-weekly payment from the Strategic Framework Business Fund will get an automatic top-up.

In most instances, this top-up will be received with the next Strategic Framework Business Fund payment due on 25 January.

If you haven't yet applied for either of these funds and think your business may be eligible, you are advised to submit an application as soon as possible through your local authority website, or for more information visit Find Business Support <https://findbusinesssupport.gov.scot/>

Applications are now open.

If you require any further information on the areas covered here, please email info@thomsoncooper.com or call 01383 628800.

<https://www.gov.scot/news/extending-support-for-hospitality-retail-and-leisure/>