



JOB RETENTION BONUS

Update #1 – 27 October 2020

WHAT WE KNOW TODAY

The Job Retention Bonus is a £1,000 one-off taxable payment to the employer, for each eligible employee that was furloughed and kept continuously until 31 January 2021. From 15 February to 31 March 2021 claims can be made for the Job Retention Bonus.

Eligibility

If you are an employer who has furloughed employees and made an eligible claim for them through the Coronavirus Job Retention Scheme (CJRS) you are eligible to make a claim. You may claim for employees who have been continuously employed since the last CJRS claim made for the employee to the 31 January 2021.

You cannot claim for an employee who:

- has had a leaving date reported on or before 31 January 2021
- is placed on contractual or statutory notice of termination of employment at any point before 31 January 2021 (including retirement notice).

You must also have met the minimum income threshold payments:

Minimum income threshold

To be eligible to claim the Job Retention Bonus employees must have been paid at least the minimum income threshold. Employees must be paid at least £1,560 gross across the following tax months:

- 6 November to 5 December 2020
- 6 December 2020 to 5 January 2021
- 6 January to 5 February 2021

The full payment submission for each of those three months must be sent under RTI to HMRC on time and accurately. An employee must receive pay in each of the three months to qualify, earning at least £1,560 across the three months.

What can be claimed

You will be able to claim £1,000 for each furloughed employee who meets the eligibility criteria above.

Please note that you must include the payments you receive under the scheme as income when Income Tax and Corporation Tax is calculated.

More information about the Job Retention Scheme can be found here:

<https://www.gov.uk/guidance/check-if-you-can-claim-the-job-retention-bonus-from-15-february-2021>

WHAT WE ARE DOING TODAY

We are amending our workflows to incorporate the Job Retention Scheme claims for February and March 2021.

WHAT YOU SHOULD DO TODAY

Ensure that if you are looking to utilise the scheme you are aware of any eligibility requirements.

Stay safe and well.